



New Potash Handling and Storage Facility coming to PCT

Dr. Ulrich Lamp, President and CEO, K+S Potash Canada and Lorne Friberg, President and CEO, PCT

Pacific Coast Terminals Co. Ltd. (PCT) and K+S Potash Canada General Partnership (K+S Potash Canada) signed an exclusive, long-term contract for the handling and storage of potash products from K+S Potash Canada's Legacy mine site.

Under this agreement, the parties will construct a new potash handling facility at PCT's bulk handling terminal located in Port Moody, British Columbia. Potash products arriving by rail from the Saskatchewan-based Legacy mine will be unloaded and stored on site and loaded to vessels destined for K+S Group's international clients.

K+S Potash Canada and PCT are forming this longstanding partnership to ensure that the transport of the Legacy potash products to international clients is handled with high quality standards, state-of-the-art technology and in a manner that is both secure and competitive. Commissioning and mechanical completion of the new potash handling facility are planned for the fall of 2016.

The construction program will include new infrastructure, a railcar unloading station, covered conveyor systems, systems to control dust emissions and a

storage warehouse. Additionally, dredging of the Burrard Inlet will deepen the shipping channel to allow improved vessel navigation and vessel transit windows.

"We are very pleased to have signed a contract with PCT, whose terminal operations are located at a strategically favourable location in Port Moody," says Dr. Ulrich Lamp, President and CEO, K+S Potash Canada. "PCT will provide its excellent expertise to store and handle the potash produced at the Legacy mine, and will allow K+S to deliver potash products to emerging regions in Asia, South America and North America. This world class facility will meet internationally recognized environmental standards."

"PCT couldn't be more pleased with this agreement," stated Lorne Friberg, President and CEO of Pacific Coast Terminals Co. Ltd. "Working in collaboration with K+S Potash Canada provides significant mutual benefits to both of our organizations. In return, the

expansion of our operations also allows for a greater contribution to the City of Port Moody in terms of new jobs, additional municipal taxes, and increased support to local community organizations and events."

The benefits to the provincial economy were acknowledged by the Honourable Todd Stone, Minister of Transportation and Infrastructure for the Government of British Columbia. "We welcome the business of K+S Potash Canada to our province. The expansion of Pacific Coast Terminals is great news for B.C. and our expanding Pacific Gateway trade with Asia," said the Honourable Todd Stone. "The Province's move to put a permanent cap on the Ports Property Tax Act in Budget 2014 is helping businesses like PCT expand, in turn creating jobs for B.C. families and contributing to the economy."

What is Potash?

Potash is the seventh most abundant element in the earth's crust and is the primary source of potassium, which is in very high demand due to growth in the global agricultural industry.

Facts

- It's an essential salt that can be found in every cell of plants and animals.
- Approximately 95% of potash is used for fertilizers. Other uses include the industrial production of food products, pharmaceuticals, soaps, water softeners and de-icers.
- Global farm output must rise 70% by 2050 to accommodate anticipated global food needs.
- Mined from underground ore deposits using conventional tunnel mining or by solution mining, which extracts potash-bearing solutions from flooded underground mines through vertical drill holes.
- Canada is the world's largest producer of potash with Saskatchewan producing 90% of the country's output and approximately 50% of the world's supplies, and has the world's largest reserve measured at 56 billion tonnes.
- Canada's potash industry produces approximately 9.5 million tonnes of potash annually and contributes over \$1.2 billion in annual GDP.
- PCT will handle up to 2 million tonnes of potash on behalf of K+S each year, beginning in 2016, with shipments travelling to Asia and many other parts of the World.





Ken Catton is Retiring

After 34 years working with Pacific Coast Terminals Co. Ltd., and its parent company Sultran Ltd., Ken Catton is moving into a new role as a retiree.

Ken's career on the waterfront began in 1975 working for Vancouver Wharves Ltd. as a traffic assistant. Five years later, he made the move to Sultran Ltd., the subsidiary that owns Pacific Coast Terminals. Subsequently, in 1984, Ken was awarded a position in management at PCT's marine bulk terminal located in Port Moody. Ken achieved the Vice-President and General Manager role in 1998.

With over three decades on the waterfront, Ken has been at the forefront of a number of significant changes at the terminal and within the industry. Under his leadership, the company has established new standards for environmental and safety excellence, has been recognized with local, regional and international awards, and is considered one of the most efficient bulk terminals within Port Metro Vancouver.

Lorne Friberg, President and CEO, knows Ken well having worked with him for those same 34 years. "Ken's calm professionalism and personal integrity has allowed PCT to distinguish itself amongst its many stakeholders" says Friberg, "and he will be missed by colleagues throughout the industry."

Mr. Catton will be retiring at the end of April and will be succeeded in his role at PCT by Mr. Wade Leslie, currently the Terminal Manager.

Community Connections

This regular section is dedicated to showcasing some of our partnerships and providing important information to the residents of Port Moody.

FINGERLING FESTIVAL

Saturday, May 3

By Port Moody Ecological Society
www.noonscreek.org

WHEEL 2 HEAL

Saturday, May 3

By Eagle Ridge Hospital Foundation
www.erhf.ca

HIKE FOR HOSPICE

Sunday, May 4

By Crossroads Hospice Society
www.crossroadshospicesociety.ca

STARS OF TRI-CITIES GOLF CLASSIC

Wednesday, June 11

By Tri-Cities Chamber of Commerce
www.tricitieschamber.com

GOLDEN SPIKE DAYS FESTIVAL

June 28-July 1

By Golden Spike Days Society
www.goldenspikedays.bc.ca

Pacific Coast Terminals Announces 2014 Scholarship Winners

Pacific Coast Terminals Co. Ltd. (PCT) is honoured to award three outstanding Grade 12 students in Port Moody scholarships to support their continued education.

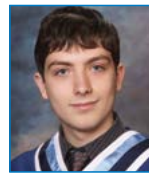
PCT has proudly supported Port Moody students with the scholarship program for 32 years, awarding more than \$64,000 to deserving students. Each \$1,000 scholarship is designed to assist students with costs of tuition, books and academic supplies at any accredited post-secondary institution to aid in their education.

"We have so much pride for the youth in our community and are happy to give back every year through our scholarship program," says Ken Catton, VP and General Manager of PCT. "We continue to be impressed by the applicants and know they will succeed in their future education."

The 2013 scholarships were awarded to:



KAYA NEWMAN
 Heritage Woods
 Secondary School



SEAN DEHEER
 Port Moody
 Secondary School



ZARIA ALIBHAI
 Heritage Woods
 Secondary School

Kaya, Sean and Zaria were selected from a large pool of applications received. The three winners demonstrated leadership in academics, athletics, the community or the arts. Selection was also based on personal references and planned attendance at a post-secondary institution.

SHARE FAMILY AND COMMUNITY SERVICES

PCT proudly continues to sponsor the annual IMAGINE fundraising event which was held on March 8th this year.



PORT MOODY ARTS CENTRE CAPITAL CAMPAIGN

PCT presents a cheque to Arts Centre Society to support construction of an atrium to connect Old City Hall building with the renovated Appleyard/Centennial heritage house.



Spring is in the Air

That light coating of yellow flecks on your car or deck may be an annoyance, but it is the small price of living in a community such as Port Moody, with an abundance of vegetation. Though the yellow speckles sprinkled around town may be the same hue as sulphur, you can rest assured that those specks are actually pollen. In fact, PCT has special dust control systems in place that prevent dust from the sulphur from escaping as it moves through the terminal.

Arborist Clifford Hoegler of BC Plant Health Care Inc. explains that the cottonwood trees and viburnum shrub in the lower mainland are the biggest culprits for the pollen we see from March to May each year.

If you are concerned about yellow dust on your property and think it is sulphur, please contact us.

Contact

Channels is published three times per year by Pacific Coast Terminals Co. Ltd., 2300 Columbia Street, Port Moody, BC Canada V3H 5J9

Your comments and contributions are welcome. Please forward them to us at:

EMAIL pctinfo@pct.ca
 TEL 604-939-7371

www.pct.ca

